

**Tysoe Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	74451.01	55346.21				BALANCE B/F AGREES
2	Annual precept	35472.00	36384.00	912.00	3%	No	
3	Total other receipts	12653.20	15666.41	3013.21	24%	Yes	Lottery funding of £3950 received to buy Defibrillators & associated goods.
4	Staff Costs	7897.12	8875.31	978.19	12%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	59332.88	48574.46	-10758.42	18%	Yes	Streetlighting replacement invoice not yet received from WCC as parts not available. Expenditure is calculated at approx £10,000
7	Balances carried forward	55346.21	49946.85	-5399.36	10%	No	
8	Total Cash and Short Term Investments	55346.21	49946.85	-5399.36	10%	No	
9	Total Fixed Assets and Long Term Investments	54657.97	54657.97	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)