

Tysoe Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	71637.01	74451.01				BALANCE B/F AGREES
2	Annual precept	34345.00	35472.00	1127.00	3%	No	
3	Total other receipts	14300.55	12653.20	-1647.35	12%	No	
4	Staff Costs	6103.19	7897.12	1793.93	29%	Yes	Annual salary increase back dates for 5 months = £122.24 Hours put up from 9 to 12 each week from September 2023 = £1509.69 1 weeks holiday not taken and paid to clerk = £162 Total = £1793.93
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	39728.36	59332.88	19604.52	49%	Yes	Payments for Monument refurb £7,497 Street Lighting replacement/removal/upgrade projects phases 1,2,&3 £12,907 Total £20,404
7	Balances carried forward	74451.01	55346.21	-19104.80	26%	Yes	C/Fwd is less due to expenditure - see explanation of 6
8	Total Cash and Short Term Investments	74451.01	55346.21	-19104.80	26%	Yes	C/Fwd is less due to expenditure - see explanation of 6
9	Total Fixed Assets and Long Term Investments	54680.97	54657.97	-23.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)