

Tysoe Parish Council Rolling 3-year Budget				CURRENT	
<u>Cost Centre Name</u>	<u>Code</u>	<u>Cost Code</u>	<u>Explanatory notes</u>	Year 0 2020-21	Year 1 2021-22
<i>Opening cash reserves</i>				£ 41,269	£ 38,878
<b>Income</b>					
		39 Confirmed Precept		£ 27,500	£ -
		40 Rental income	Budget in yrs 1-3 based on SBK draft agreement £100 per acre	£ 1,103	£ 1,470
		41 VAT Refund	Yr 1 total based on current spend YTD may increase slightly	£ 6,008	£ 3,268
		42 House Support Grant	The Council Tax Support Grant scheme has now ended. There will be no grant payments for 2021/22.	£ -	£ -
		43 Refunds	None anticipated	£ -	£ -
		49 Wayleave	Minimal	£ 3	£ 3
				£ 7,113	£ 4,741
<b>Loans</b>					
		46 Loan Repayment	Loan to Tysoe Village Hall ends in 2021-22	£ 1,500	£ 1,500
				£ 1,500	£ 1,500
<b>Total Income</b>				£ 36,113	£ 6,241
<i>Total income</i>				£ 77,382	£ 45,119
<b>Expenditure Part 1</b>					
		<b>Running Costs</b>	2. The running costs for the PC are detailed on tab 2. They include employment and office costs plus the maintenance of Council assets. Yr 0 figure includes Street Lighting Upgrade as monies committed.	£ 38,504	£ 31,414
<i>Cash Balance after Running Costs (no Precept)</i>				£ 38,878	£ 13,704
<b>Precept Part 1</b>					
		<b>Precept Requirement (Running Costs Only)</b>	This is the basic Precept required to cover our running costs each year. It is not what we are proposing to ask for. Projects still have to be taken into account.	-	£ 15,810
<b>Expenditure Part 2</b>					
		<b>Proposed Project Costs (one off)</b>	Project costs for one off projects budgetted for and completed in the same year.		£ 5,000
		<b>Proposed Projects (multi-year)</b>	Project money accrued in year		£ 6,000
		<b>Proposed Projects (multi-year)</b>	Project money accrued in previous year(s)	7464	£ 7,464
<b>Precept Part 2</b>					
		<b>Precept Requirement (Project Costs only)</b>	Project cost total for proposed one off and multi-year projects. Year 0 total to be carried forward from cash reserves	£ 7,464	£ 18,464
<b>PRECEPT CALCULATION</b>				-	£ 34,274