

Section 2 – Accounting Statements 2020/21 for

TYSOE PARISH COUNCIL

	Year ending		Notes and guidance
	31 March 2020 £	31 March 2021 £	
1. Balances brought forward	43,007	41,269	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	39,269	27,500	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	6,675	9,956	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	5,532	7,182	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
5. (-) Loan interest/capital repayments	∅	∅	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	42,151	32,889	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	41,269	38,654	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	41,269	38,654	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	49,639	49,141	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	∅	∅	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	The Council, as a body corporate, acts as sole trustee for and is responsible for managing Trust funds or assets.
		✓	N.B. The figures in the accounting statements above do not include any Trust transactions.

I certify that for the year ended 31 March 2021 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval

REDACTED
Date 21

I confirm that these Accounting Statements were approved by this authority on this date:

21/06/2021

as recorded in minute reference:

58 V.C. REFERENCE

Signed by Chairman of the meeting where the Accounting Sta

REDACTED che

Tysoe Parish Council

Prepared by:

REDACTED

Date:

15/6/2021

Name and Role (Clerk/RFO etc)

Approved by:

REDACTED

Date:

21/6/21

Name and Role (RFO/Chair of Finance etc)

	Bank Reconciliation at 31/03/2021		
	Cash in Hand 01/04/2020		41,268.83
	ADD Receipts 01/04/2020 - 31/03/2021		37,455.97
			78,724.80
	SUBTRACT Payments 01/04/2020 - 31/03/2021		40,071.07
A	Cash in Hand 31/03/2021 (per Cash Book)		38,653.73
	Cash in hand per Bank Statements		
	Cash 29/03/2021	0.00	
	HSBC Current Account 31/03/2021	44,526.12	
			44,526.12
	Less unrepresented payments		5,872.39
			38,653.73
	Plus unrepresented receipts		0.00
B	Adjusted Bank Balance		38,653.73
	A = B Checks out OK		

Explanation of variances – pro forma

Name of smaller authority: **TYSOE PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	43,007	41,269				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	39,269	27,500	-11,769	29.97%	YES		The Precept requirement for 2020-21 was a 30% reduction (£11,769) on the previous years because 1) a higher than usual VAT refund of £6,008 was expected (result of sizeable playground installation the year before), 2) a planned readjustment to reduce cash reserves by £6,000 in line with average annual running costs of £30,000 (cash forecast at year end was £37,000). 3) no new projects planned in light of work on new playground equipment in previous year.
3 Total Other Receipts	6,675	9,956	3,281	49.15%	YES		Receipts in 2020-21 were £3281 higher than the previous year. This is accounted for by 1) Increase in rental for parish farm land 'Breech Furlong' of £705, 2) significantly higher VAT reclaim on the previous year after the purchase of new playground equipment in 2019, £2328.51 greater than the previous year.
4 Staff Costs	5,532	7,182	1,650	29.83%	YES		Staff costs in 2020-21 were £1650 higher than the previous year. This is accounted for by 1) Parish Clerk working overtime during the first 3 months of the pandemic. Along with associated NI/PAYE these costs = £1818.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	42,151	32,889	-9,262	21.97%	YES		Spending was significantly down on the previous year due to the following reasons 1) in 2019 TPC spent £785 s106 monies on new Playground equipment 2) the mowing of the Playing Fields was curtailed due to the pandemic saving £1540
7 Balances Carried Forward	41,268	38,654			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	41,269	38,654			NO	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	49,639	49,141	-498	1.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)